

ICB Islamic Bank Limited

**Financial Statements
for the Period ended 30 September 2026
(Un-audited)**

ICB Islamic Bank Limited
Statement of Financial Position (Balance Sheet)
as at 30 September 2026 (Un-audited)

	<u>30-Sep-26</u>	<u>31-Dec-25</u>
<u>Note</u>	<u>Taka</u>	<u>Taka</u>
PROPERTY AND ASSETS		
Cash in hand		
Cash In hand (including foreign currencies)	77,354,328	97,306,753
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	195,175,979	446,945,052
	272,530,307	544,251,805
Balance with other banks and financial institutions		
In Bangladesh	8,596,909	8,367,558
Outside Bangladesh	7,866,076	11,526,498
	16,462,985	19,894,056
Placement with banks & other financial institutions	516,436,466	516,436,466
Investments in shares and securities		
Government	-	-
Others	1,569,450	10,569,450
	1,569,450	10,569,450
Investments		
General Investments etc.	6,218,261,044	6,312,438,271
Bills purchased and discounted	2,944,465	2,944,465
	6,221,205,509	6,315,382,736
Fixed assets including premises	159,476,104	154,143,882
Other assets	3,543,913,522	3,545,541,838
Non - banking assets	750,276,130	750,276,130
Total assets	<u>11,481,870,473</u>	<u>11,856,496,363</u>
LIABILITIES AND CAPITAL		
Liabilities		
Borrowing from banks & other financial institutions	7,307,264,527	7,307,264,527
Deposits and other accounts		
Al-wadeeah current and other deposits accounts	471,475,548	468,596,652
Bills payable	298,030,251	386,439,886
Mudaraba savings deposits	1,290,603,032	1,351,684,716
Mudaraba term deposits	8,903,112,088	8,658,013,666
Bearer certificate of deposit		
Other mudaraba deposits		
	10,963,220,918	10,864,734,919
Other liabilities	8,544,250,889	8,308,396,326
Total liabilities	<u>26,814,736,334</u>	<u>26,480,395,772</u>
Capital / Shareholders' equity		
Paid up capital	6,647,023,000	6,647,023,000
Statutory reserve	78,810,975	78,810,975
Other reserve	456,341,806	456,341,806
Revaluation Gain on Investment in HTM Securities	-	-
Surplus in profit and loss account / Retained earnings	(22,515,041,643)	(21,806,075,190)
Total Shareholders' equity	<u>(15,332,865,862)</u>	<u>(14,623,899,409)</u>
Total liabilities and Shareholders' equity	<u>11,481,870,473</u>	<u>11,856,496,363</u>

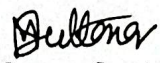
Net Asset Value (NAV) Per Share

2

(23.07)

(22.00)


Chief Financial Officer


Company Secretary


Chairman


Director

October 26, 2026

Dhaka

ICB Islamic Bank Limited
Statement of Financial Position
as at 30 September 2026 (Un-audited)

	<u>30-Sep-26</u>	<u>31-Dec-25</u>
	<u>Taka</u>	<u>Taka</u>
OFF- BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	6,374,000	6,374,000
Letters of guarantee	152,733,666	148,998,762
Irrevocable letters of credit	65,678,614	98,615,024
Bills for collection	41,050,649	41,229,074
Other contingent liabilities	-	-
	265,836,929	295,216,860
Other commitments		
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities , credit lines and other commitments	-	-
Liabilities against forward purchase and sale	-	-
Others	-	-
	265,836,929	295,216,860
Total Off-Balance Sheet items including contingent liabilities	265,836,929	295,216,860


Chief Financial Officer


Company Secretary


Administrator


Director


Chairman

October 26, 2026
Dhaka

ICB Islamic Bank Limited
Statement of Profit or Loss and Comprehensive Income
for the period July 2025 to September 2026 (Un-audited)

	1st January 2026 to 30 September 2026	1st January 2025 to 30 September 2025	1st July 2026 to 30th September 2026	1st July 2025 to 30th September 2025
Note	Taka (YTD)	Taka (YTD)	Taka	Taka
Investment Income	85,918,390	217,464,639	26,407,307	73,094,934
Profit paid on deposits and borrowings	(523,362,743)	(448,793,855)	(177,534,501)	(165,588,683)
Net investment income	(437,444,353)	(231,329,217)	(151,127,194)	(92,493,749)
Income from investments in shares and securities	2,000,000	1,142,362	2,000,000	-
Commission, Exchange and Brokerage	23,273,042	11,013,907	20,988,731	9,488,047
Other operating income	30,231,002	53,712,315	2,867,229	1,947,398
Total operating income (A)	(381,940,309)	(165,460,633)	(125,271,234)	(81,058,304)
Less: Operating Expenditure				
Salaries and Allowances	189,362,380	155,619,402	61,883,574	50,630,554
Rent, Taxes, Insurance and Electricity	86,478,080	89,106,145	29,325,390	30,170,739
Legal expenses	1,376,081	2,307,600	341,184	881,100
Postage, Stamp and Telecommunication	2,555,529	3,812,257	1,068,050	1,128,187
Stationery, Printing and Advertisements	2,845,320	2,783,936	845,679	997,665
Managing Director's salary and fees	-	-	-	-
Directors' fees & expenses	709,935	320,000	539,700	64,000
Shariah Supervisory Committee's fees & expenses	234,000	32,000	114,000	32,000
Auditors' fees	850,000	450,000	550,000	150,000
Depreciation and repair of Bank's assets	24,041,351	14,000,459	8,026,991	7,648,639
Other expenses	17,724,934	25,270,886	4,922,420	5,751,386
Total operating expenses (B)	326,177,610	293,702,685	107,616,987	97,454,269
Profit / (loss) before provision (C=A-B)	(708,117,919)	(459,163,318)	(232,888,221)	(178,512,573)
Provision for investments				
Specific provision	-	-	-	-
General provision	-	-	-	-
Provision for off-balance sheet items	-	-	-	-
Provision for diminution in value of investments	-	-	-	-
Provision for contingency	-	-	-	-
Other provisions	-	-	-	-
Total provision (D)	-	-	-	-
Total profit / (loss) before taxes (C-D)	(708,117,919)	(459,163,318)	(232,888,221)	(178,512,573)
Less: Provision for taxation				
Current tax	848,535	1,699,999	(43,057)	507,182
Deferred tax	-	-	-	-
	848,535	1,699,999	(43,057)	507,182
Net profit/(loss) after taxation	(708,966,453)	(460,863,317)	(232,845,164)	(179,019,755)
Appropriations				
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Retained earnings carried forward	(708,966,453)	(460,863,317)	(232,845,164)	(179,019,755)
Earnings per share (EPS)	(1.07)	(0.69)	(0.35)	(0.27)

Chief Financial Officer

Administrator

October 26, 2026
Dhaka

Director

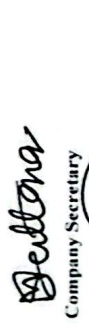
Company Secretary

Chairman

ICB Islamic Bank Limited
Statement of Changes in Equity
for the period ended 30 September 2026 (Un-audited)

Particulars	Paid-up capital	Statutory reserve	Share premium	General/ Other reserves	Assets revaluation reserve	Revaluation surplus on Investment	Retained earnings	Total
Balance as at 1 January 2026	6,647,023,000	78,810,975	-	1,065,676	455,276,130	-	(21,806,075,191)	(14,623,899,409)
Prior year Adjustment	-	-	-	-	-	-	-	-
Balance as at 1 January 2026	6,647,023,000	78,810,975	-	1,065,676	455,276,130	-	(21,806,075,191)	(14,623,899,409)
Surplus / (deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-
Surplus / (deficit) on account of revaluation of investments	-	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	-	(708,966,453)	(708,966,453)
Dividends (Bonus shares)	-	-	-	-	-	-	-	-
Issue of share capital	-	-	-	-	-	-	-	-
Appropriation made during the period	-	-	-	-	-	-	-	-
Balance as at 30 September 2026	6,647,023,000	78,810,975	-	1,065,676	455,276,130	-	(22,515,041,644)	(15,332,865,862)
Balance as at 30 September 2025	6,647,023,000	78,810,975	-	1,065,676	455,276,130	-	(21,458,025,170)	(14,275,849,388)


Chief Financial Officer


Company Secretary


Chairman


Director

October 26, 2026
Dhaka

ICB Islamic Bank Limited
Statement of Cash Flows
for the period ended 30 September 2026 (Un-audited)

	<u>30-Sep-26</u>	<u>30-Sep-25</u>
Note	Taka	Taka
Particulars		
A) Cash flows from operating activities		
Investment income receipts in cash	84,466,026	200,364,487
Profit paid on deposits	(315,075,056)	(449,438,808)
Dividend receipts	2,000,000	1,142,362
Fees and commission receipts in cash	23,273,042	11,013,907
Recoveries of Investments previously written off	17,272,338	24,967,507
Cash payments to employees	(189,362,380)	(155,619,402)
Cash payments to suppliers	1,456,808	1,526,487
Income taxes paid	(166,292)	(969,541)
Receipts from other operating activities	14,958,664	29,887,170
Payments for other operating activities	(135,965,230)	(137,633,282)
Cash generated from operating activities before changes in operating assets and liabilities	(497,142,080)	(474,759,114)
Increase / (decrease) in operating assets and liabilities		
Statutory deposits	-	-
(Purchase)/Maturity of trading securities (Treasury bills)	-	-
Investments to other banks	-	-
Investments to customers	94,177,227	490,064,950
Placement from banks & other financial institutions (Borrowing)	-	1,452,696,311
Other assets	1,628,316	22,942,518
Deposits from other banks / borrowings	-	-
Deposits received from customers	98,485,999	(824,973,112)
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other liabilities	24,161,010	(73,872,011)
	218,452,553	1,066,858,656
Net cash used in operating activities	(278,689,528)	592,099,542
B) Cash flows from investing activities		
Debentures	-	-
Proceeds from sale of securities	11,000,000	-
Payments for purchases of securities	-	-
Purchase of property, plant and equipment	(8,866,734)	(1,439,416)
Payment against lease obligation	-	-
Proceeds from sale of property, plant & equipment and Non-banking assets	-	-
Net cash used in investing activities	2,133,266	(1,439,416)
C) Cash flows from financing activities		
Increase in paid-up capital	-	-
Dividend paid	-	-
Net Cash from financing activities	-	-
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	(276,556,261)	590,660,126
E) Effects of exchange rate changes on cash and cash equivalents	1,403,692	(2,076,601)
F) Cash and cash equivalents at beginning of the period (1st Jan 2026)	1,080,582,327	551,620,737
G) Cash and cash equivalents at end of the period (D+E+F)	805,429,758	1,140,204,263
Cash and cash equivalents at end of the period		
Cash in hand (including foreign currencies)	77,354,328	37,289,256
Balance with Bangladesh Bank and its agent bank (s)(including foreign currencies)	195,175,979	563,908,043
Balance with other banks and financial institutions	16,462,985	22,470,497
Placement with banks & other financial institutions	516,436,466	516,536,466
Reverse repo	-	-
Prize bonds	-	-
	805,429,758	1,140,204,263
Net Operating Cash Flow per share- NOCFPS (Taka)	4	0.89

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October 26, 2026
Dhaka

Selective Notes to the Financial Statements as on September 30, 2026.

01 The financial statements of the Bank has been prepared in accordance with International Financial Reporting Standards (IFRSs) and the requirements of the Banking Companies Act 1991, the rules and regulations issued by Bangladesh Bank, the Companies Act 1994, the Securities and Exchange Rules 1987. In case any requirement of the Banking Companies Act 1991, and provisions and circulars issued by Bangladesh Bank differ with those of IFRS, the requirements of the Banking Companies Act 1991, and provisions and circulars issued by Bangladesh Bank shall prevail. Material departures from the requirements of IFRS are as follows:

i) Investment in shares and securities

IFRS: As per requirements of IFRS 9, financial assets generally fall either under at amortized cost, or at fair value through profit and loss account, fair value through other comprehensive income where any change in the fair value at the year-end is taken to profit and loss account or other comprehensive income respectively.

ii) Revaluation gains/ losses on Government securities

IFRS: As per requirement of IFRS 9, an entity shall classify financial assets as subsequently measured at amortised cost, fair value through other comprehensive income or fair value through profit or loss on the basis both of the following criteria:

a). the entity's business model for managing the financial assets and

Bangladesh Bank: HFT securities are revalued on the basis of marked to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognised in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Profit on HFT securities including amortisation of discount are recognised in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortised at the year end and gains or losses on amortisation are recognised in other reserve as a part of equity.

iii) Provision on Investments

IFRS: as per IFRS 9 an entity shall recognize a loss allowance for expected credit losses on a financial asset through amortised cost or fair value through other comprehensive income to which impairment requirements apply.

Bangladesh Bank: As per BRPD circular No.14 (23 September 2012), BRPD circular No. 19 (27 December 2012) and BRPD circular No. 05 (29 May 2013) a general provision @ 0.25% to 5% under different categories of unclassified investments (good and special mentioned accounts) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Again as per BRPD circular no. 10 dated 18 September 2007 and BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by IFRS 9.

iv) Recognition of profit in suspense

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once an investment is classified, profit on such investments is not allowed to be recognised as income, rather the corresponding amount needs to be credited to an profit in suspense account, which is presented as liability in the balance sheet.

v) Other comprehensive income

IFRS: As per IAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Other Comprehensive Income statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements through BRPD Circular no.14 dated 25 June 2003 which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) Statement. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

vi) Financial Instruments – presentation and disclosure

In several cases Bangladesh Bank guidelines categorise, recognise, measure and present financial instruments differently from those prescribed in IFRS 9. As such full disclosure and presentation requirements of IFRS 7 cannot be made in the financial statements.

vii) Financial guarantees

IFRS: Financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value minus the cost that are directly attributable to issue of the financial guarantee. After initial recognition, an issuer of such a guarantee shall subsequently measure it at higher of:

- i. the amount of the loss allowance and
- ii. the amount initially recognised less, when appropriate, the cumulative amount of the income recognised.

Bangladesh Bank: As per BRPD 14, dated 23 September 2012 financial guarantees such as letter of credit, letter of guarantees will be treated as off-balance sheet items. No liability is recognised for the guarantees except the cash margin.

viii) Cash and cash equivalent

IFRS: Cash and cash equivalent items should be reported as cash item as per IAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call and on short notice', treasury bills, Bangladesh Bank bills and prize bonds are not shown as cash and cash equivalents. Money at call and on short notice presented on the face of the balance sheet, and treasury bills, prize bonds are shown in investments.

ix) Non-banking asset

IFRS: No indication of Non-banking asset is found in any IFRS.

Bangladesh Bank: As per BRPD 14, dated 25 June 2003 there must exist a face item named Non-banking asset.

x) Statement of Cash Flows

Statement of Cash Flows has been prepared in accordance with IAS-7, "Statement of Cash Flows" and under the guidelines of Bangladesh Bank BRPD Circular No.14 dated June 25, 2003. The cash flow statement shows the structure of changes in cash and cash equivalents during the financial year. It is segregated into operating activities, investing activities and financial activities.

xi) Balance with Bangladesh Bank: (Cash Reserve Requirement)

IFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents. The Credit facility provided by Bangladesh Bank has been shown in the Borrowing from Banks and Financial Institutions.

xii) Presentation of intangible asset

IFRS: An intangible asset must be identified and recognised, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no regulation for intangible assets in BRPD 14.

xiii) Off-balance sheet items

IFRS: There is no concept of off-balance sheet items in any IFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD 14, off balance sheet items (e.g. Letter of credit, Letter of guarantee, etc.) must be disclosed separately on the face of the balance sheet.

xiv) Investments net of provision

IFRS: Investments should be presented net off provision.

Bangladesh Bank: As per BRPD 14, provision on investments is presented separately as a liability and can not be netted off against loans and advances.

Investments have been shown under two broad categories viz Government Securities and Other Investments.

Investments have been considered as follows:

Particulars	Valuation Method
Government Securities:	
Government Treasury Bills	Market Value
Other Investments:	
Shares of CDBL	Cost Price
Bangladesh Commerce Bank Limited	Cost Price

The company has no reportable operating segments as per IFRS-8, Disclosure of Interests in Other Entities as per IFRS-12 and Revenue from Contracts with Customers-as per IFRS-15.

There are no events to report which had an influence on the balance sheet or the profit and loss account for the period ended 30 September 2026.

xv) Comparative Information

As per requirement of IAS 1: Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

Comparative information has been rearranged wherever necessary to conform to the current year's presentation. Accordingly, amounts previously presented under "Other Assets" have been shown net of provision, whereas the provision is now presented under "Other Liabilities

02 Net Asset Value (NAV) Per Share	Sep-26	Sep-25
Total Assets	11,481,870,473	9,316,553,880
Total Liabilities	26,814,736,334	23,592,403,267
Net Assets	(15,332,865,861)	(14,275,849,387)
Ordinary Share outstanding	664,702,300	664,702,300
Net Asset Value (NAV) Per S	(23.07)	(21.48)
03 Earning per Share (EPS)	Sep-26	Sep-25
Net profit after Tax	(708,966,453)	(460,863,317)
Ordinary Share outstanding	664,702,300	664,702,300
Basic Earning per Share (EPS)	(1.07)	(0.69)
04 Net Operating Cash Flows per Share (NOCFPS)	Sep-26	Sep-25
Net cash used in operating activities	(278,689,528)	592,099,542
Ordinary Share outstanding	664,702,300	664,702,300
Net Operating Cash Flows per Share (NOCFPS)	(0.42)	0.89
Reconciliation of net profit with cash flows from operating activities	Sep-26	Sep-25
Net profit after taxation	(708,966,453)	(460,863,317)
Adjustment of non cash and non operating items:		
Depreciation	3,800,375	4,445,156
Provision for Tax	848,535	1,699,999
Provision for Investments and Others	-	-
	(704,317,543)	(454,718,162)
Changes in operating assets and liabilities:		
Changes in Investments to customers	94,177,227	490,064,950
Changes in deposits and other accounts	98,485,999	(778,028,854)
Changes in Borrowing	(1,628,316)	1,452,696,311
Changes in other assets	(1,261,457)	(22,942,518)
Changes in other liabilities	235,854,562	(93,443,443)
Net cash flows from operating activities	278,689,528	593,628,284
Net Operating Cash Flows per Share (Taka)	(0.42)	0.89

05 Significant deviation in Net Operating Cash Flow per Share (NOCFPS)

Net Operating Cash Flow per share- NOCFPS were (0.42) on 30 September 2026 but it were 0.89 on 30 September 2025 mainly due to no cash inflows from Borrowing.

06 Taxation**Current Tax**

The bank was not required to provide income tax as it has previous assessed loss which will offset the taxable income. But as per requirement of Income Tax Ordinance 1984, minimum tax @ 0.60% of gross receipts has been provided in accounts.

	Sep-26	Sep-25
Gross receipt		
Investment Income	85,918,390	217,464,639
Income from investments in shares and securities	2,000,000	1,142,362
Commission, Exchange and Brokerage	23,273,042	11,013,907
Other operating income	30,231,002	53,712,315
Total Receipt	141,422,433	283,333,222
Minimum Tax @ 0.60%	848,535	1,699,999

Deferred Tax

The Bank did not recognise any deferred tax during the year as there would have arisen deferred tax income if deferred tax was recognised due to huge loss of the Bank at balance sheet the date which is adjustable against future profits.

07 Provision for Investments

	Sep-26	Sep-25
Provision held as on 1 January	2,438,954,551	3,510,796,107
Add: Net charge to profit and loss account	-	-
Add: Provision transfer from Others Provision	-	-
Less: Adjustment	-	(243,103,716)
Closing balance of provision	2,438,954,551	3,267,692,391
Provision required as per Bangladesh Bank's guidelines	2,438,498,998	3,342,030,574
Provision Excess/ (Short)	455,553	(74,338,183)

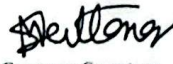
08 Related Party Disclosures

Sl No	Name of Directors	Status with ICBIBL	Entities where they have interest
01	None	None	None


Chief Financial Officer


Chairman


Director


Company Secretary


Chairman

Dhaka
October 26, 2026