ICB Islamic Bank Limited

Financial Statements
for the Period ended 30 June 2026
(Un-audited)

ICB Islamic Bank Limited
Balance Sheet
as at 30 June 2026 (Un-audited)

	30-Jun-26 Taka	31-Dec-25 Taka
PROPERTY AND ASSETS		
Cash in hand		
Cash In hand (including foreign currencies)	60,990,134	97,306,753
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	226,308,559	446,945,052
	287,298,693	**544,251,805**
Balance with other banks and financial institutions		
In Bangladesh	8,518,472	8,367,558
Outside Bangladesh	6,949,650	11,526,498
	15,468,122	**19,894,056**
Placement with banks & other financial institutions	**516,436,466**	**516,436,466**
Investments in shares and securities		
Government	-	-
Others	10,569,450	10,569,450
	10,569,450	**10,569,450**
Investments		
General Investments etc.	6,212,680,210	6,312,438,271
Bills purchased and discounted	2,944,465	2,944,465
	6,215,624,675	**6,315,382,736**
Fixed assets including premises	**184,840,193**	**154,143,882**
Other assets	**3,544,893,363**	**3,545,541,837**
Non - banking assets	**750,276,130**	**750,276,130**
Total assets	11,525,407,092	11,856,496,362
LIABILITIES AND CAPITAL		
Liabilities		
Borrowing from banks & other financial institutions	**7,307,264,527**	**7,307,264,527**
Deposits and other accounts		
Al-wadeeah current and other deposits accounts	453,316,258	468,596,652
Bills payable	226,342,290	386,439,886
Mudaraba savings deposits	1,306,758,154	1,351,684,716
Mudaraba term deposits	8,823,964,110	8,658,013,666
Bearer certificate of deposit	-	-
Other mudaraba deposits	-	-
	10,810,380,813	**10,864,734,920**
Other liabilities	**8,507,782,451**	**8,308,396,325**
Total liabilities	**26,625,427,790**	**26,480,395,772**
Capital / Shareholders' equity		
Paid up capital	6,647,023,000	6,647,023,000
Statutory reserve	78,810,975	78,810,975
Other reserve	456,341,806	456,341,806
Surplus in profit and loss account / Retained earnings	(22,282,196,479)	(21,806,075,190)
Total Shareholders' equity	**(15,100,020,698)**	**(14,623,899,409)**
Total liabilities and Shareholders' equity	11,525,407,092	11,856,496,362
Net Asset Value (NAV) Per Share (Note-02)	**(22.72)**	**(22.00)**

Chief Financial Officer

Company Secretary

Administrator

Director

Chairman

July 28, 2026
Dhaka

ICB Islamic Bank Limited
Balance Sheet
as at 30 June 2026 (Un-audited)

	30-Jun-26 Taka	31-Dec-25 Taka
OFF- BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	6,374,000	6,374,000
Letters of guarantee	154,438,120	148,998,762
Irrevocable letters of credit	57,882,800	98,615,024
Bills for collection	40,498,274	41,229,074
Other contingent liabilities	-	-
	259,193,194	**295,216,860**
Other commitments		
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Liabilities against forward purchase and sale	-	-
Others	-	-
	-	-
Total Off-Balance Sheet items including contingent liabilities	**259,193,194**	**295,216,860**

Chief Financial Officer

Company Secretary

Administrator

Director

Chairman

July 28, 2026
Dhaka

ICB Islamic Bank Limited
Profit and Loss Account
for the period ended 30 June 2026 (Un-audited)

	1st January 2026 to 30 June 2026	1st January 2025 to 30 June 2025	1st April 2026 to 30 June 2026	1st April 2025 to 30 June 2025
	Taka(YTD)	Taka(YTD)	Taka(YTD)	Taka(YTD)
Investment Income	59,511,083	144,369,705	33,904,728	47,370,174
Profit paid on deposits	(345,828,242)	(283,205,172)	(173,933,385)	(148,948,305)
Net investment income	**(286,317,159)**	**(138,835,468)**	**(140,028,658)**	**(101,578,131)**
Income from investments in shares and securities	-	1,142,362	-	-
Commission, Exchange and Brokerage	2,284,312	1,525,860	1,049,881	(1,836,560)
Other operating income	27,363,773	51,764,917	12,475,584	16,519,670
Total operating income (A)	**(256,669,075)**	**(84,402,329)**	**(126,503,193)**	**(86,895,021)**
Less: Operating Expenditure				
Salaries and Allowances	127,478,806	104,988,849	63,344,925	51,842,185
Rent, Taxes, Insurance and Electricity	57,152,690	58,935,406	29,075,034	29,465,750
Legal expenses	1,034,897	1,426,500	350,997	713,500
Postage, Stamp and Telecommunication	1,487,479	2,684,070	832,633	1,287,127
Stationery, Printing and Advertisements	1,999,642	1,786,271	1,012,967	949,184
Managing Director's salary and fees	-	-	-	-
Directors' fees & expenses	170,235	256,000	154,235	148,000
Shariah Supervisory Committee's fees & expenses	120,000	-	90,000	-
Auditors' fees	300,000	300,000	150,000	150,000
Depreciation and repair of Bank's assets	16,014,360	6,351,820	8,114,400	5,112,109
Other expenses	12,802,514	19,519,500	4,550,638	6,751,518
Total operating expenses (B)	**218,560,623**	**196,248,416**	**107,675,829**	**96,419,373**
Profit / (loss) before provision (C=A-B)	**(475,229,698)**	**(280,650,745)**	**(234,179,022)**	**(183,314,394)**
Provision for investments			-	
Specific provision (Written back)	-	-	-	-
General provision	-	-	-	-
Provision for off-balance sheet items	-	-	-	-
	-	-	-	-
Provision for diminution in value of investments	-	-	-	-
Provision for contingency	-	-	-	-
Other provisions	-	-	-	-
Total provision (D)	-	-	-	-
Total profit / (loss) before taxes (C-D)	**(475,229,698)**	**(280,650,745)**	**(234,179,022)**	**(183,314,394)**
Less: Provision for taxation				
Current tax (Note-05)	891,592	1,192,817	474,302	372,320
Deferred tax	-	-	-	-
	891,592	1,192,817	474,302	372,320
Net profit/(loss) after taxation	**(476,121,289)**	**(281,843,562)**	**(234,653,324)**	**(183,686,713)**
Appropriations				
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
	-		-	
Retained earnings carried forward	**(476,121,289)**	**(281,843,562)**	**(234,653,324)**	**(183,686,713)**
Earnings per share (EPS) (Note-03)	(0.72)	(0.42)	(0.35)	(0.28)

Chief Financial Officer

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July 28, 2026
Dhaka

ICB Islamic Bank Limited

Statement of Changes in Equity

for the period ended 30 June 2026 (Un-audited)

Particulars	Paid-up capital	Statutory reserve	Share premium	General/ Other reserves	Assets revaluation reserve	Revaluation surplus on Investment	Retained earnings	Total
Balance as at 1 January 2025	6,647,023,000	78,810,975	-	1,065,676	455,276,130	-	(21,806,075,190)	(14,623,899,409)
Prior year adjustments	-	-	-	-	-	-	-	-
Balance as at 1 January 2025	6,647,023,000	78,810,975	-	1,065,676	455,276,130	-	(21,806,075,190)	(14,623,899,409)
Surplus / (deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-
Surplus / (deficit) on account of revaluation of investments	-	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	-	(476,121,289)	(476,121,289)
Dividends (Bonus shares)	-	-	-	-	-	-	-	-
Issue of share capital	-	-	-	-	-	-	-	-
Appropriation made during the period	-	-	-	-	-	-	-	-
Balance as at 30 June 2026	6,647,023,000	78,810,975	-	1,065,676	455,276,130	-	(22,282,196,479)	(15,100,020,697)
Balance as at 30 June 2025	6,647,023,000	78,810,975	-	1,065,676	455,276,130	-	(21,279,005,415)	(14,096,829,633)

Chief Financial Officer

Company Secretary

Administrator

Director

Chairman

July 28, 2026
Dhaka

ICB Islamic Bank Limited
Cash Flow Statement
for the period ended 30 June 2025 (Un-audited)

Particulars	30-Jun-26 Taka	30-Jun-25 Taka
A) Cash flows from operating activities		
Investment income receipts in cash	56,941,269	144,419,705
Profit paid on deposits	(220,930,089)	(239,854,999)
Dividend receipts	-	1,142,362
Fees and commission receipts in cash	2,284,312	1,525,860
Recoveries of Investments previously written off	4,972,225	22,947,737
Cash payments to employees	(127,478,806)	(104,988,849)
Cash payments to suppliers	(586,945)	(635,142)
Income taxes paid	(100,317)	(866,041)
Receipts from other operating activities	22,391,548	28,817,180
Payments for other operating activities	(74,767,458)	(84,607,747)
Cash generated from operating activities before changes in operating assets and liabilities	**(337,274,261)**	**(232,099,934)**
Increase / (decrease) in operating assets and liabilities		
Statutory deposits	-	-
(Purchase)/Maturity of trading securities (Treasury bills)	-	-
Investments to other banks	-	-
Investments to customers	99,758,061	407,344,415
Other assets	648,474	3,254,690
Deposits from other banks / borrowings	-	1,452,696,311
Deposits received from customers	(54,354,107)	(749,097,829)
Other liabilities account of customers	-	
Trading liabilities	-	-
Other liabilities	34,459,649	32,569,874
	80,512,076	1,146,767,461
Net cash used in operating activities	**(256,762,185)**	**914,667,528**
B) Cash flows from investing activities		
Debentures	-	-
Proceeds from sale of securities	-	-
Payments for purchases of securities/bond	-	-
Purchase of property, plant and equipment	(5,764,321)	(1,322,336)
Payment against lease obligation	-	-
Proceeds from sale of property, plant and equipment	-	-
Net cash used in investing activities	**(5,764,321)**	**(1,322,336)**
C) Cash flows from financing activities		
Increase in paid-up capital	-	-
Dividend paid	-	-
Borrowings	-	-
Net Cash from financing activities	-	-
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	(262,526,506)	913,345,191
E) Effects of exchange rate changes on cash and cash equivalents	1,147,459	400,711
F) Cash and cash equivalents at beginning of the period (1st Jan 2026)	1,080,582,327	551,620,737
G) Cash and cash equivalents at end of the period (D+E+F)	**819,203,280**	**1,465,366,639**
Cash and cash equivalents at end of the period		
Cash in hand (including foreign currencies)	60,990,134	32,378,577
Balance with Bangladesh Bank and its agent bank (s)(including foreign currencies)	226,308,559	888,681,876
Balance with other banks and financial institutions	15,468,122	27,611,188
Placement with banks & other financial institutions	516,436,466	516,694,999
Reverse repo	-	-
Prize bonds	-	-
	819,203,280	**1,465,366,640**
Net Operating Cash Flows per share (Taka) (Note-04)	**(0.39)**	**1.38**

Chief Financial Officer **Company Secretary**

Administrator **Director** **Chairman**

July 28, 2025
Dhaka

ICB Islamic Bank Limited BS Division

Selective Notes to the Financial Statements as on June 30, 2026.

01 The financial statements of the Bank has been prepared in accordance with International Financial Reporting Standards (IFRSs) and the requirements of the Banking Companies Act 1991, the rules and regulations issued by Bangladesh Bank, the Companies Act 1994, the Securities and Exchange Rules 1987. In case any requirement of the Banking Companies Act 1991, and provisions and circulars issued by Bangladesh Bank differ with those of IFRS, the requirements of the Banking Companies Act 1991, and provisions and circulars issued by Bangladesh Bank shall prevail. Material departures from the requirements of IFRS are as follows:

i) Investment in shares and securities

IFRS: As per requirements of IFRS 9, financial assets generally fall either under at amortized cost, or at fair value through profit and loss account, fair value throgh other comprehensive income where any change in the fair value at the year-end is taken to profit and loss account or other comprehansive income respectively.

ii) Revaluation gains/ losses on Government securities

IFRS: As per requirement of IFRS 9, an entity shall classify financial assets as subsequently measured at amortised cost, fair value through other compreshensive income or fair value through profit or loss on the basis both of the following crieteria:
a). the entity's business model for managing the financial assets and
b). the contractual cash follow characteristics of the financial asset.

Bangladesh Bank: HFT securities are revalued on the basis of marked to market and at year end

iii) Provision on investments

IFRS: as per IFRS 9 an entity shall recognize a loss allowance for expected credit losses on a financial asset through amortised cost or fair value through other comprehensive income to which impairemet requirments apply.
Bangladesh Bank: As per BRPD circular No.14 (23 September 2012), BRPD circular No. 19 (27 December 2012) BRPD circular No. 05 (29 May 2013) and BRPD Circular No: 15 (27 November 2024)a general provision @ 1% to 5% under different categories of unclassified investments (good and special mentioned accounts) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Again as per BRPD circular no. 10 dated 18 September 2007 and BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by IFRS 9.

iv) Recognition of profit in suspense

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once an investment is

v) Other comprehensive income

IFRS: As per IAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Other Comprehensive Income statement
Bangladesh Bank: Bangladesh Bank has issued templates for financial statements through BRPD

vi) Financial instruments – presentation and disclosure

In several cases Bangladesh Bank guidelines categorise, recognise, measure and present financial instruments differently from those prescribed in IFRS 9. As such full disclosure and presentation requirements of IFRS 7 cannot be made in the financial statements.

vii) **Financial guarantees**

IFRS: Financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value minus the cost that are directly attributable to issue of the financial guarantee. After initial recognition, an issuer of such a guarantee shall subsequently measure it at higher of:
i. the amount of the loss allowance and
ii. the amount initially recognised less, when appropriate, the cumulative amount of the income recognised.

Bangladesh Bank: As per BRPD 14, dated 23 September 2012 financial guarantees such as letter of credit, letter of guarantees will be treated as off-balance sheet items. No liability is recognised for the guarantees except the cash margin.

viii) **Cash and cash equivalent**

IFRS: Cash and cash equivalent items should be reported as cash item as per IAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call and on short notice', treasury bills, Bangladesh Bank bills and prize bonds are not shown as cash and cash equivalents. Money at call and on short notice presented on the face of the balance sheet, and treasury bills, prize bonds are shown in investments.

ix) **Non-banking asset**

IFRS: No indication of Non-banking asset is found in any IFRS.

Bangladesh Bank: As per BRPD 14, dated 25 June 2003 there must exist a face item named Non-banking asset.

x) **Statement of Cash Flows**

Statement of Cash Flows has been prepared in accordance with IAS-7, "Statement of Cash Flows" and under the guidelines of Bangladesh Bank BRPD Circular No.14 dated June 25, 2003. The cash flow statement shows the structure of changes in cash and cash equivalents during the financial year. It is segregated into operating activities, investing activities and financial activities.

xi) **Balance with Bangladesh Bank: (Cash Reserve Requirement)**

IFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xii) **Presentation of intangible asset**

IFRS: An intangible asset must be identified and recognised, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no regulation for intangible assets in BRPD 14.

xiii) **Off-balance sheet items**

IFRS: There is no concept of off-balance sheet items in any IFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD 14, off balance sheet items (e.g. Letter of credit, Letter of guarantee, etc.) must be disclosed separately on the face of the balance sheet.

Islamic Bank Limited BS Division

xiv) **Investments net of provision**

IFRS: Investments should be presented net off provision.

Bangladesh Bank: As per BRPD 14, provision on investments is presented separately as a liability and can not be netted off against loans and advances.

Investments have been shown under two broad categories viz Government Securities and Other

Investments have been considered as follows:

Particulars	Valuation Method
Government Securities:	
Government Treasury Bills	Market Value
Other Investments:	
Shares of CDBL	Cost Price
Bangladesh Commerce Bank L	Cost Price

The company has no reportable operating segments as per IFRS-8, Disclosure of Interests in Other Entities as per IFRS-12 and Revenue from Contracts with Customers-as per IFRS-15.

There are no events to report which had an influence on the balance sheet or the profit and loss account for the period ended 30 June 2026.

xv) **Comparative Informat**

As per requirement of IAS 1: Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

Comparative information is rearranged wherever necessary to conform with the current presentation.

02	**Net Asset Value (NAV) Per Share**	**Jun-26**	**Dec-25**
	Total Assets	11,525,407,092	11,856,496,362
	Total Liabilities	26,625,427,790	26,480,395,772
	Net Assets	(15,100,020,699)	(14,623,899,410)
	Ordinary Share outstanding	664,702,300	664,702,300
	Ner Asset Value (NAV) Per S	**(22.72)**	**(22.00)**
03	**Earning per Share (EPS)**	**Jun-26**	**Jun-25**
	Net profit after Tax	(476,121,289)	(281,843,562)
	Ordinary Share outstanding	664,702,300	664,702,300
	Basic Earning per Share (EPS)	**(0.72)**	**(0.42)**
04	**Net Operating Cash Flows per Share (NOCFPS)**	**Jun-26**	**Jun-25**
	Net cash used in operating activities	(256,762,185)	914,667,528
	Ordinary Share outstanding	664,702,300	664,702,300
	Net Operating Cash Flows per Share (NOCFPS)	**(0.39)**	**1.38**

Significant deviation in Net Operating Cash Flow per Share (NOCFPS)

Net Operating Cash Flow per share- NOCFPS is (0.39) per share on 30 June 2026 but it were 1.38 per share on 30 June 2025 mainly due to decrease of cash inflows from Deposits.

	Jun-26	Jun-25
Reconsiliation of net profit with cash flows from operating activities		
Net profit after taxation	**(476,121,289)**	**(281,843,562)**
Adjustment of non cash and non operating items:		
Depreciation	2,449,665	2,348,105
Provision for Tax	891,592	1,192,817
Provision for Investments and Others	-	-
	(472,780,033)	**(278,302,640)**
Chances in operating assets and liabilities:		
Changes in Investments to customers	99,758,061	407,344,415
Changes in deposits and other accounts	(54,354,107)	(619,426,569)
Changes in Borrowing	-	1,452,696,311
Changes in other assets	648,474	22,937,189
Changes in other liabilities	170,322,058	(70,581,179)
Net cash flows from operating activities	(256,405,548)	914,667,527
Net Operating Cash Flows per Share (Taka)	(0.39)	1.38

05 **Taxation:**

The bank was not required to provide income tax as it has pervious assessed loss which will offset the taxable income. But as per requirement of Income Tax Ordinance 1984, minimum tax @ 0.60% of gross receipts has been provided in accounts.

	Jun-26	Jun-25
Gross receipt		
Investment Income	59,511,083	144,369,705
Income from investments in shares and securities	-	1,142,362
Commission, Exchange and Brokerage	2,284,312	1,525,860
Other operating income	27,363,773	51,764,917
Total Receipt	89,159,167	198,802,843
Minimum Tax @ 1.00%	**891,592**	**1,192,817**

Deferred Tax

The Bank did not recognise any deferred tax during the year as there would have arisen deferred tax income if deferred tax was recognised due to huge loss of the Bank at balance sheet the date which is adjustable against future profits.

Chief Financial Officer **Company Secretary**

Administrator **Director** **Chairman**

Dhaka
28-Jul-26

ICB Islamic Bank Limited BS Division Head Office Dhaka T.K. Bhaban 13 Kawran Bazar