



ICB Islamic Bank Limited

Registered Office
TK Bhaban (15th Floor), 13 Kazi Nazrul Islam Avenue
Kawran Bazar, Dhaka-1215, Bangladesh

PRICE SENSITIVE INFORMATION

This is for kind information of all concerned that the Board of Directors of the Bank in its 90th (3rd /2010) Board Meeting held on Monday, 3rd May 2010 between 10.30 a.m. to 3.30 p.m. approved the revaluation of the following Assets of the Bank as detailed below:

1. Total Space (24411.57 Sq ft), at Bishal Centre, 216 Boro Moghbazar, Dhaka.

From Current Book Value of : BDT 220,000,000.00 (Taka Twenty Two Crore Only).
To Revalued at : BDT 607,776,130.00 (Taka Sixty Crore Seventy seven Lac Seventy Six Thousand One Hundred Thirty Only)
Revaluation Gain : BDT 387,776,130.00 (Taka Thirty Eight Crore Seventy seven Lac Seventy Six Thousand One Hundred Thirty Only).

2. Total Space (38,000 Sq ft) at -Kushal Centre, (3rd & 4th Floor), 29 Uttara C/A, Dhaka.

From Current Book Value of : BDT 75,000,000.00 (Taka Seven Crore Fifty Lac Only)
To Revalued at : BDT 142,500,000.00 (Taka Fourteen Crore Twenty five Lac Only).
Revaluation Gain : BDT 67,500,000.00 (Taka Six Crore Seventy five Lac Only).

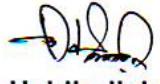
3. Total Land (213.90 Kathas) at Tobacco Industries Limited, Tongi Industrial Area, Tongi, Gazipur.

From Current Book Value of : BDT 100,000,000.00 (Taka Ten Crore Only)
To Revalued at : BDT 197,609,102.00 (Taka Nineteen Crore Seventy six Lac Nine Thousand One Hundred Two Only).
Revaluation Gain : BDT 97,609,102.00 (Taka Nine Crore Seventy six Lac Nine Thousand One Hundred Two Only).

This information is furnished as per SEC Directive No. SEC/SRMID/2000-985/2248/PRA-02/1 dated December 19, 2000.

By order of the Board of Directors

Date: Dhaka
May 03, 2010


03/05/2010
Md. Habibullah Monju, FCA
Company Secretary & CFO