



ICB Islamic Bank Limited

Registered Office
TK Bhaban (15th Floor), 13 Kazi Nazrul Islam Avenue
Kawran Bazar, Dhaka-1215, Bangladesh


PRICE SENSITIVE INFORMATION

This is for kind information of all concerned that the Board of Directors of the Bank in its 90th (3rd /2010) Board Meeting held on Monday, 3rd May 2010 between 10.30 a.m. to 3.30 p.m. has taken the following price sensitive decisions:

1. That the 23rd Annual General Meeting (AGM) of the Bank will be held on Tuesday, 22nd June 2010 at 11-00 a.m. at the "Trust Milonayton", Dhaka Cantonment, Dhaka. The Board approved Audited Financial Statements for the year ended 2009 and recommended no dividend for the year 2009.
2. That the Board approved the Audited Financial Statements (for the year 2009):
 - i) Net Asset Value per Share. : (Tk.667.86)
 - ii) Net Operating Cash flow per Share : Tk.81.34
 - iii) Profit before Tax : (Tk.2062.21 Million)
 - iv) Net Profit after Tax : (Tk.2062.21 Million)
 - v) Operational Revenue : Tk.393.06 Million
 - vi) Earning per Share (EPS) : (Tk.310.25)
3. That the Board unanimously decided to adopt Special Resolution to amend the related clause of the Memorandum of Association and Article of Association of the Bank;
4. That the Board unanimously decided to increase the Authorized Capital from Tk. 10,000,000,000.00 (Taka One Thousand Crore only) to Tk. 15,000,000,000.00 (Taka One Thousand Five Hundred Crore only) subject to approval of the Bangladesh Bank;
5. That the Board decided in principle to change the denomination of shares of the Bank from Tk. 1000/- to Tk. 10/- each and determined the market lot of shares from 5 to 500 shares per lot subject to approval of the Securities and Exchange Commission (SEC) & Bangladesh Bank;
6. That owing to change of the denomination of shares, the face value of the existing 6,647,023 fully paid-up shares of Tk. 1000/- each be and is hereby sub-divided into 66,470,2300 shares of Tk. 10/- each without reducing the paid-up capital of the bank.
7. That the 'record date' for attending the Annual General Meeting (AGM) by the shareholders will be on Thursday, 20th May, 2010. The shareholders whose names would appear in the register of Members of the company or register of CDBL on the 'Record date' (20th May 2010) will be eligible to attend the 23rd AGM.

This information is furnished as per SEC Directive No. SEC/SRMID/2000-985/2248/PRA-02/1 dated December 19, 2000.

By order of the Board of Directors



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Md. Habibullah Monju, FCA
Company Secretary & CFO

Date: Dhaka
May 03, 2010